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Set	Items	Description
S1	142934	AUCTION? OR BID OR BIDS OR BIDDING? OR DUTCHAUCTION? OR REVERSE()AUCTION?
S2	440657	FINANCIAL() (INSTITUTION? OR ORGANIZATION? OR ORGANISATION? OR SERVICE? OR COMPANY OR COMPANIES) OR CREDIT() (UNION? OR ASSURANCE?) OR BANK OR BANKS OR BANKING
S3	637545	GUARANTEE? OR FACTORING()AGREEMENT? OR AGREEMENT?
S4	6491	(PARTIAL OR PORTION? OR PARTIALLY OR FRAGMENT?) (5N) (PAYMENT? OR FEE OR FEES OR COST? OR CHARGE? OR BILL OR BILLS OR BILLING? OR INVOIC?)
S5	13500	S1 AND S2
S6	802	S5 AND S3
S7	0	S6 AND S4
S8	0	S1 AND (FACTORING()AGREEMENT?)
S9	278	S6 NOT AGREEMENT?
S10	256	S9 NOT (WORLD()BANK)
S11	18	S10 AND PAYMENT?
S12	18	RD (unique items)

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**ESSAYS ON APPLIED MICROECONOMIC THEORY: AN ANALYSIS OF MEXICO'S  
PRIVATIZATION MECHANISMS AND CREDIT MARKET REGULATION**

Author: CASTELLANOS, SARA GABRIELA

Degree: PH.D.

Year: 1998

Corporate Source/Institution: UNIVERSITY OF CALIFORNIA, LOS ANGELES (0031)

Co-chairs: DAVID LEVINE; WILLIAM ZAME

Source: VOLUME 59/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 3584. 101 PAGES

Descriptors: ECONOMICS, THEORY ; ECONOMICS, GENERAL

Descriptor Codes: 0511; 0501

This dissertation addresses two ongoing issues of the Mexican economy in the 1990's: privatization and credit market regulation. The fact that government sales, especially of public sector enterprises, frequently pursue multiple aims generates a trade-off between obtaining high sales prices, that help end fiscal or balance of **payment** crises, and ensuring that the privatized enterprise's performance satisfies investment, employment, and/or service quality goals. In chapter 1, we analyze the optimal **auction** design problem of the seller of an object who cares both about how much revenue he will collect and about which bidder will win. Then we compare seller's utility under two screening schemes. In one scheme, the seller restricts the number of participants to a subset of "qualified" potential buyers and then sets an optimal reservation price, as is commonly performed in privatizations. In the other scheme, the seller allows all potential buyers to participate, but announces bidder-specific reservation prices. Gains of using the latter scheme depend on such factors as total number of bidders and strength of seller's preferences about bidders' attributes: when preferences are moderate, profits from allowing participation of more bidders outweigh, through its effect on revenue, the expected loss due to the possibility that an "unqualified" bidder wins.

With the purpose of improving social welfare by cutting default losses, thereby reducing interest rates and augmenting lending, in 1996 the Mexican Congress approved a law reform that allows **banks** ' use of trusts to **guarantee** loans. Since trusts make collateral seizure swifter and more certain than current bankruptcy processes do, "trust loans" may carry lower interest rates than "non-trust loans". In chapter 2, we construct a general equilibrium model with asymmetric information to analyze the welfare effects of this reform. In an economy populated by agents with safe projects and agents with risky projects, **banks** may be able to screen out the different types by offering the two loan kinds. We identify conditions for this innovation to cause a reduction of the economy's default rate and a Pareto improvement: only if there is adverse selection at the initially, introducing trust loans yields both desired effects.

12/5/2 (Item 1 from file: 233)  
DIALOG(R)File 233:Internet & Personal Comp. Abs.  
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00624790 01WK03-010

**Payment for perishables: B-to-B system guarantees it -- Aucxis teams with bank to issue digital certificates until goods are received**

Rosen, Cheryl

Information Week , March 5, 2001 , n827 p61, 1 Page(s)

ISSN: 8750-6874

Company Name: Aucxis

Languages: English

Document Type: Articles, News & Columns

Geographic Location: United States

Reports that the Electronic Fish Information Center Europe is testing the RealTime Commerce Platform collateral-management service of Aucxis Corp. in their business-to-business (B2B) trading exchange. Says that Aucxis and partner **bank** ABN Amro NV hold buyers' cash or securities as collateral to **guarantee payment** for perishable goods. Notes that Aucxis issues a digital certificate **guaranteeing** the **payment**, then releases the collateral to the seller when goods are received and approved. Explains that Aucxis signed a deal with Electronic Data Systems (EDS) Europe to include the service as part of EDS' Digital Finance suite of services. Relates that the EDS suite will offer settlement services for exchanges, **auction** software, foreign exchange, and security options. (MEM)

Descriptors: Secure Electronic Transaction; Business-to-Business Commerce; Digital Certificates; Finances; Trading Exchanges; Corporate Alliances; **Banking**

Identifiers: Aucxis

12/5/3 (Item 1 from file: 583)

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09923615

Amey accused over 'illegal' aid

UK: Amey in trouble over illegal capital

The Times (TS) 06 Nov 2002

Language: ENGLISH

Amey stands accused of raising GBt 11.4mn (US\$ 17.77mn) worth of capital by providing illegal **guarantees** to investors. It is alleged that Amey provided written **guarantees** by ministers to secure funds from the **Bank** of Scotland. The **guarantees** detailed that GBt 35mn (US\$ 54.57mn) of **bidding** costs would be returned to the Amey if they **bid** for the London Underground Public Private Partnership (PPP) scheme. Transport for London (TfL) is arguing that the **guarantee** constitutes government aid for a failing private business which is illegal without express European Commission consent. TfL is pondering whether to take the case before the European Commission which could delay the PPP until 2006. Amey maintain that the government is responsible for the **payment** . \*

COMPANY: AMEY; TRANSPORT FOR LONDON

PRODUCT: Railways Construction (1623RC); Rail Transport (4010);

EVENT: Marketing Procedures (24); Company Financial Data (80);

COUNTRY: United Kingdom (4UK);

12/5/4 (Item 2 from file: 583)

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09872978

Finance Ministry To **Auction** National Assets Online

Japan: National assets to be **auctioned** online

Nikkei Net Interactive (ATM) 10 Sep 2002 NihonKeizai Shimbun Online

Language: ENGLISH

By fiscal 2004, the Japanese Finance Ministry (MoF) will be rolling out an Internet **auction** system to sell its national assets. Aiming to improve the participation of individuals, the new online system will involve a system that enables **auction guarantee** money to be gathered and returned to unsuccessful bidders. Bidders will also be allowed to pay their **guarantee** money through an online system operated by a privately owned **banks** . All **bidding** documents submitted via the online **auction** system

.. would have to be accompanied with a proof of **payment** equivalent to a minimum of 5% of the **auction** price payable either to a privately owned **bank** or **Bank** of Japan <central **bank** >.

COMPANY: **BANK** OF JAPAN; INTERNET

PRODUCT: Economic Programmes (9108); Government Enterprises-Total Govt ( 9009);

EVENT: General Management Services (26); Product Design & Development ( 33);

COUNTRY: Japan (9JPN);

12/5/5 (Item 3 from file: 583)

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09823415

FMI hoy aprueba prorroga y acuerdo con **BID**

Argentina: IMF might approve to postpone **payments**

Ambito Financiero (ESK) 15 Jul 2002

Language: SPANISH

IMF authorities are expected to postpone the **payment** of US\$ 920mn from Argentina which were scheduled for repayment by the end of the third week of July 2002. Moreover, the IMF may also **guarantee** the US\$ 535mn **payment** which the Argentinean government had to pay the Inter-American Development **Bank** (IADB) as granted loans and which were also due at the end of the third week of July 2002.

COMPANY: INTER-AMERICAN DEVELOPMENT **BANK** (IADB)

PRODUCT: Assets & Liab of Financial Institutns (E5680); International Reserves (E5770);

EVENT: null (00);

COUNTRY: Argentina (3ARG);

12/5/6 (Item 4 from file: 583)

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09712853

Help for companies to win foreign deals

Thailand: Exim **Bank** to offer help to contractors

Bangkok Post (XBN) 27 Feb 2002

Language: ENGLISH

Thai contractors seeking to obtain overseas projects will be provided help by the Export-Import **Bank** (Exim **Bank** ) of Thailand. The **bank** will seek to make regulations on contract **guarantee** services such as advance **payments** , performance and maintenance bonds easier. As well, the Exim **Bank** plans to allow firms more flexibility in managing assets pledged under **bidding** or performance bonds. It will also tie-up with commercial **banks** to offer credit services to Thai contractors seeking deals overseas.

COMPANY: EXPORT-IMPORT **BANK** ; EXIM **BANK**

PRODUCT: Intl Affairs & Finance (9103); Construction (1500);

EVENT: Planning & Information (22);

COUNTRY: Thailand (9THA);

12/5/7 (Item 5 from file: 583)

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09703273

Sydbank kurtiserer atter Egnsbank Fyn

Denmark: Sydbank makes another **bid** for Egnsbank Fyn

Politiken (XUM) 19 feb 2002 Online

Language: DANISH

Sydbank has once again made an offer to buy Egnsbank Fyn. The last time, in 1998, the minor shareholders rejected the **bid**. This time Sydbank offers Sydbank shares in exchange for Egnsbank Fyn shares, at a rate 68 % higher than the Egnsbank shares. Sydbank, who already owns 60 % of the shares in Egnsbank Fyn, plan to make Egnsbank an effective local **bank**. Sydbank will also **guarantee** two years' employment and **payment** for all Egnsbank Fyn employees. To close the deal, Sydbank must acquire 90 % of the shares in Egnsbank, and receive an approval of the fusion from the Danish Ministry of Finance. The offer will fall in on March 21nd.

COMPANY: SYDBANK; EGNSBANK FYN

PRODUCT: Building Societies (6120);

EVENT: Acquisitions & Mergers (15); Company Acquisitions (16);

COUNTRY: Denmark (4DEN);

12/5/8 (Item 6 from file: 583)

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09597920

Govt to Set Tougher Rules On Public Works Contractors, **Banks**

Japan: State to increase penalty for **banks**

Nikkei Net Interactive (ATM) 17 Sep 2001 NihonKeizai Shimbun Online

Language: ENGLISH

In a **bid** to increase cautiousness among **banks** when **guaranteeing** contracts by troubling public-works contractors, the Ministry of Land, Infrastructure and Transport in Japan is planning to up the **payment** to a maximum of 30% of the contract value, when the contractors become bankrupt before finishing their public-works projects. Currently, **banks** that act as the guarantor of the public works contract of their contractor clients have to pay 10% of the contract value when the contractors declared insolvent before completing their project. The government is aiming to implement this new regulation in fiscal 2001. \*

PRODUCT: **Banking** Institutions (6010); Construction (1500);

EVENT: National Government Economics (94);

COUNTRY: Japan (9JPN);

12/5/9 (Item 7 from file: 583)

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09373962

Autobytel, Sanwa **Bank**, Tokio Marine to **auction** cars online

JAPAN: USED-CAR ONLINE **AUCTION** BY THREE FIRMS

Nikkei Net Interactive (ATM) 28 Sep 2000 NihonKeizai Shimbun, online

Language: ENGLISH

A used-car online **auction** site will be set up in Japan in the beginning of November 2000 by Autobytel Japan KK (Autobytel) in co-operation with Tokio Marine & Fire Insurance Co (Tokio) and Sanwa **Bank**. In order to take part in the **auction**, used-car sellers and buyers will have to pay Y

65,000. Under the joint effort, cars purchased via the **auction** site will be given **guarantee** by Tokio, while Sanwa **Bank** will be in-charged of handling **payments**. Meanwhile, around 500 dealers affiliated with Autobytel will evaluate cars which are to be disposed. Car owners will be charged an assessment fee of Y 3,000 to get their cars evaluated before disposal.

COMPANY: AUTOBYTEL JAPAN; SANWA **BANK**; TOKIO MARINE & FIRE INSURANCE

PRODUCT: Used Car Dealers (5521); Motor Vehicles & Parts (3710);

EVENT: Product Design & Development (33); Company Formation (14);

Marketing Procedures (24);

COUNTRY: Japan (9JPN);

12/5/10 (Item 8 from file: 583)

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06684363

IT tender system shuts out SMEs

HONG KONG: SME FIND DIFFICULT TO WIN IT PROJECTS

South China Morning Post (XKT) 08 Sep 1998 p.t1

Language: ENGLISH

Small and medium-size enterprises (SMEs) find it difficult to win government IT contracts. In the past financial year, only 6% of such contract were granted to SMEs by the government. It will be a large financial burden for SMEs as **bidding** for government projects involves a deposit as a **guarantee** of completion, penalties for late completion, extra handling fee and interest **payment** for **bank** loans. It takes time for a tender process to be completed. The government has spent HK\$1.3 bn on IT projects so far this year, compared with HK\$1.9 bn for the past financial year. Technology consultancy New Century Group estimated the annual growth rate of the spending would be 9% in average until the year 2001. \*

PRODUCT: Small Business (9970); General Management Services (9916);

EVENT: National Government Economics (94); Capital Expenditure (43); Use of Materials & Supplies (46);

COUNTRY: Hong Kong (9HON);

12/5/11 (Item 9 from file: 583)

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06557185

**Banks** offered open door in new WTO **bid**

CHINA: LIBERALISATION OF **BANKING** AND INSURANCE

The HongKong Standard (XKR) 07 Dec 1997 p.5

Language: ENGLISH

China proposed to further liberate its **banking** and insurance industry to foreign companies by allowing foreign **banks** to operate with the same amount of registered capital and **guaranteed** funds as Chinese **banks**. Besides, wholly foreign-owned insurance companies will also be permitted to run business in China. The purpose of the above proposals is to win admission to the World Trade Organisation. \*

PRODUCT: Balance of **Payments** (E5710); Banking Institutions (6010); Insurance (6300);

EVENT: Company/Organisational History (12);

COUNTRY: China (9CHN);

12/5/12 (Item 10 from file: 583)  
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06364048

**Banks** ' student loans deal collapses  
UK: STUDENT LOANS SCHEME WITHDRAWN  
Independent (TI) 12 Sep 1996 p.7  
Language: ENGLISH

Speculation that **banks** were demanding too many **guarantees** from the government has arisen following an announcement by the UK government that a scheme for **banks** to operate a student loans scheme will be withdrawn. Barclays, National Home Loans and Clydesdale **Bank** had all **bid** to run the scheme, which was aimed at transferring the financial risk of student loans to the private sector from the government. Since the launch of student loans in 1990, outstanding **payments** have reached GBt 2bn. The Student Loans Company, which currently runs the scheme, says that the failure of the outsourcing deal shows that the efficiency of the current management could not be matched.

COMPANY: CLYDESDALE **BANK** ; NATL HOME LOANS; BARCLAYS; STUDENT LOANS  
COMPANY

PRODUCT: Colleges & Universities (8220); Retail **Banking** Services (6006);  
Private Debt (E5650);  
EVENT: Government Domestic Functions (97); Capital Expenditure (43); Use  
of Materials & Supplies (46);  
COUNTRY: United Kingdom (4UK);

12/5/13 (Item 11 from file: 583)  
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06326936

Eesti Kindlustus erastatakse kolmapUeval  
ESTONIA: PRIVATISATION OF EESTI KINDLUSTUS  
DripUev (ZEB) 17 Jun 1996 p.2  
Language: ESTONIAN

The Estonian Privatisation Agency (PA) has received competitive **bids** from Hoiupanga Elukindlustus, hiskindlustus, Makkle, Infravest and Polaris for the privatisation of the state-owned insurance company Eesti Kindlustus (EK), says VUino Sarnet, general director of the PA. Sarnet estimates the highest **bids** to reach EKr 40mn (US\$ 3.27mn) and investment **guarantees** at EKr 20-30mn for the EK. The EK's share capital is reported at EKr 280,000. Sarnet says that the customer will be entitled to distributing **payments** for the EK over 10 years and 50% of the purchase price can be settled in privatisation vouchers. According to the daily DripUev, Hoiupanga Elukindlustus's **bid**, backed up by the retail **bank** Hoiupank, is by far the most attractive reaching the targeted EKr 40mn.

COMPANY: POLARIS; INFRAVEST; MAKKLE; HISKINDLUSTUS; HOIUPANGA  
ELUKINDLUSTUS; EESTI KINDLUSTUS  
PRODUCT: Insurance (6300);  
EVENT: Company/Organisational History (12); Capital Expenditure (43);  
Use of Materials & Supplies (46);  
COUNTRY: USSR (6USS);

12/5/14 (Item 12 from file: 583)  
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06041470

CIL flouts norms on tender **bids**

INDIA: COAL INDIA REJECTS TENDER **BIDS** OF MAMC

Financial Express (XAG) 26 Aug 1994 P.2

Language: ENGLISH

In India, Coal India Ltd (CIL) has rejected a tender application from Mining and Allied Machinery Corporation (MAMC) because of non- **payment** of earnest money. According to sources in MAMC, in the price **bids** opened against the Kedla tender on 23 July, MAMC's offer was not considered though presumably its **bid** was within the 10% of L1 price of Tata Robins Fraser, the lowest bidder. MAMC also offered to furnish the **bank guarantees** of RS 15 lakh within 15 days from the week during which the tender is to be finalised. Since the **payment** of earnest money along with the application is not mandatory as laid down by the norms, the MAMC Officers' Association has sought the help of Coal India Officers' Association so that MAMC is not out of the race.

COMPANY: MAMC; MINING & ALLIED MACHINERY; COAL INDIA

PRODUCT: Nonferrous Metals (3330); Coal (1100);

EVENT: Capital Expenditure (43); Use of Materials & Supplies (46);

COUNTRY: India (9IND);

12/5/15 (Item 13 from file: 583)

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05879061

TDB urges local firms to target projects funded by ADB

SINGAPORE: FIRMS URGED TO TARGET ADB PROJECT

The Straits Times (XBB) 12 Aug 1993 P.39

Language: ENGLISH

Companies in Singapore have been advised by the Trade Development Board (TDB) to try to get a bigger slice of the business that will be generated by the Manila-based Asian Development **Bank** (ADB) lending of between USD 5 bn and USD 6 bn in 1993 for projects in the region. Mr David Chin, TDB's director of international trading and service who was speaking at a seminar on doing business with the ADB stated that not only was the amount substantial but the suppliers of goods and services were **guaranteed** prompt **payment** when a job was performed satisfactorily. As such, he encouraged local construction companies to **bid** more for construction and plant engineering projects. In addition, the companies could also offer their management and expertise on port and airport management and environmental management.

COMPANY: ADB; ASIAN DEVT **BANK** ; TDB; TRADE DEVT BOARD

PRODUCT: Construction (1500);

EVENT: Market & Industry News (60);

COUNTRY: Singapore (9SIN);

12/5/16 (Item 14 from file: 583)

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05864601

Government puts 150p tag on BT sale

UK: BT SHARE SALE PRICE ANNOUNCED

The Independent (TI) 15 June 1993 p.27

Language: ENGLISH



The government has released details of the share prices for its GBP 5bn sale to the public of shares in British Telecommunications (BT): the UK public offer's first instalment is 150p/share, with the share offer planned for mid-July 1993. The minimum initial **payment** for private investors in the sale has been set by the government at GBP 180, and the full share price will be payable over a 15-month period, in three instalments. The full share price will be determined by **bidding** for the shares by **financial institutions**. The minimum application will be 120 shares, while BT's 17,000 employees will be offered a **guaranteed** minimum of 2,000 shares. The applications deadline will be 14 July 1993.

COMPANY: BRITISH TELECOMMUNICATIONS

PRODUCT: Telephone Communications (4811);  
EVENT: Company/Organisational History (12);  
COUNTRY: United Kingdom (4UK);

12/5/17 (Item 15 from file: 583)  
DIALOG(R)File 583:Gale Group Globalbase(TM)  
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03850111

AEROLINEAS PRIVATISATION STALLS

ARGENTINA - AEROLINEAS PRIVATISATION STALLS  
Financial Times (C) 1991 (FT) 21 November 1990 p32

Aerolineas Argentinas has seen its proposed privatisation stall at the last minute as the **bidding** group failed to submit satisfactory **bank guarantees** to support what was destined to be the second large-scale privatisation in Argentina in 10 days. Overseas and local **banks** were to **guarantee** a deferred **payment** of USD1r130 mil for the airline and a five-year investment of USD1r683 mil to be carried out by the bidders, headed by Spanish airline, Iberia. Iberia, along with a team of six Argentine investors, agreed to pay cash of USD1r130 mil as well as GBP2.01 bil in Argentine foreign debt certificates for 85% of the airline.  
Copyright: Financial Times Ltd 1991

PRODUCT: General Aviation Aircraft (3721GA);  
EVENT: COMPANIES ACTIVITIES (10);  
COUNTRY: Argentina (3ARG);

12/5/18 (Item 16 from file: 583)  
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02672100

TUNIS AIR AIRCRAFT FINANCING DECISION EXPECTED

TUNISIA - TUNIS AIR AIRCRAFT FINANCING DECISION EXPECTED  
Middle East Economic Digest (MEED) 12 May 1989 p24  
ISSN: 0047-7238

Tunis Air is seeking to finance the acquisition of two B727-500s and three A320s. A decision on financing arrangements is expected soon and a number of international **banks** have **bid** for mandates to carry out the financing for either one or both of the orders. Tunis Air may employ its own resources to fund a 15% down **payment** on the order and it is believed that credit agencies will aid in funding a large part of the order. The acquisition of Boeing aircraft may be funded by the Export-Import **Bank** of the US with Coface (France), Hermes (W Germany) and the Export Credit **Guarantee** Dept (UK) funding the Airbus aircraft.

PRODUCT: General Aviation Aircraft (3721GA);  
EVENT: COMPANIES ACTIVITIES (10);